GENERAL TERMS & CONDITIONS

Definitions

Unless the context requires otherwise, the following words and expressions shall have the meanings set forth below and shall be interpreted in accordance with the following provisions:

"Account" means a client account established by the Company for the Client to which Transactions and other dealings with the Company are recorded and which is identified by an Account number and password, which may be changed from time to time at the Client's discretion, and which is used by the Client to access the Trading Platform and to which Transactions and other dealings with the Company are recorded, and which shall be deemed to be a "Transaction Account" for the purposes of the Client Money Rules;

"Affiliate" means, in respect of a person, any other person which directly or indirectly controls, is controlled by, or is under common control with, the first person;

"Business Day" means any day on which the Company is open for business;

"Client" means the person or entity with whom the Company has entered into a Client Agreement;

"Client Agreement" means the Company's standard form agreement with the Client, which includes these Terms and Conditions and any Schedules, annexes, appendices, and any other documents incorporated by reference or attached to it;

"Client Money" means any money held by the Company for or on behalf of the Client;

"Commission" means the commission payable by the Client to the Company in respect of a Transaction, as specified in the Schedule;

"Company" means the Client's counterparty, currently [insert name];

"Contract for Difference" means a derivative contract, currently [insert name];

"Customer" means the Client or another person, currently [insert name];

"Electronic Signature" means a digital signature, currently [insert name];

"Equity" means the Client's equity in the Account, currently [insert name];

"Instrument" means a Contract for Difference, currently [insert name];

"Leverage" means the Client's leverage, currently [insert name];

"Margin" means the Client's margin, currently [insert name];

"Market" means the market on which the Company hedges its exposure to the Client's Transactions, currently [insert name];

"Order" means an order placed by the Client with the Company in respect of a Transaction;

"Personal Information" means any information relating to the Client, including but not limited to, any information which is subject to the Data Protection Act 1998 (as amended from time to time) and any other applicable data protection legislation, currently [insert name];

"Price" means the price at which a Transaction is opened or closed, currently [insert name];

"Prohibited Jurisdiction" means any jurisdiction in which the Company is not authorised to provide services, currently [insert name];

"Rollover" means the rollover charge payable by the Client in respect of a Transaction, currently [insert name];

"Schedule" means the Schedule to these Terms and Conditions, currently [insert name];

"Spread" means the difference between the Price at which the Company is willing to buy and the Price at which the Company is willing to sell, currently [insert name];

"Stop Loss" means a Stop Loss Order, currently [insert name];

"Transaction" means a Contract for Difference, currently [insert name];

"Trading Platform" means the Company's trading platform, currently [insert name];

"Trading Terms" means the Company's standard trading terms, currently [insert name].

General Terms and Conditions

1. Scope

1.1 In the event of conflict between the provisions of this Client Agreement and any other document or communication, the provisions of this Client Agreement shall prevail, unless the Company expressly agrees in writing that the provisions of any other document or communication shall prevail.

1.2 In the event of conflict between the provisions of these Terms and Conditions and the Schedule, the provisions of the Schedule shall prevail.

1.3 In the event of conflict between the provisions of the Client Agreement and any other document or communication, the provisions of the Client Agreement shall prevail, unless the Company expressly agrees in writing that the provisions of any other document or communication shall prevail.

1.4 The Company may, in its sole discretion, vary these Terms and Conditions from time to time by posting the revised Terms and Conditions on its website or by sending the revised Terms and Conditions to the Client by email. The revised Terms and Conditions shall be effective from the date specified by the Company in the notice, or if no date is specified, from the date of the notice. The Client's continued use of the Company's services after the effective date of the revised Terms and Conditions shall constitute the Client's acceptance of the revised Terms and Conditions.

2. Client Agreement

2.1 The Client Agreement shall be deemed to have been entered into between the Company and the Client when the Company has received a copy of the Client Agreement duly signed by the Client and the Company has accepted the Client Agreement in writing.

2.2 The Client Agreement shall be deemed to have been terminated when the Company has received a written notice of termination from the Client, provided that such termination shall not affect any Transactions or other dealings which are in progress at the time of termination.

2.3 The Company may terminate the Client Agreement at any time by giving the Client 30 days' notice in writing.

2.4 The Company may terminate the Client Agreement immediately if the Client breaches any of these Terms and Conditions or any other agreement between the Company and the Client, or if the Company reasonably believes that the Client is in breach of any applicable law or regulation, or if the Company reasonably believes that the Client is a Prohibited Jurisdiction